



403(b) Universal Availability Notice

The University of Notre Dame provides you with the opportunity to save for your retirement through the “University of Notre Dame 403(b) Retirement Plan” (“the Plan”). The Plan is a 403(b) defined contribution plan that allows you to make pre-tax contributions for retirement savings.

Am I Eligible to Participate?

As an employee of the University of Notre Dame, you are eligible to contribute voluntary employee contributions to the Plan immediately upon employment.

Why Should I Contribute?

1. **LOWER TAXES** - Your contributions are made on a pre-tax basis which can greatly reduce your current income tax bill. For example, if your federal income tax rate is 25%, and you contribute \$100 a month to the Plan, you’ve reduced your federal income taxes by roughly \$25.
2. **TAX-DEFERRED GROWTH** - The contributions and earnings in your account will grow tax-free until the time of withdrawal.
3. **ENHANCED RETIREMENT SAVINGS** – Other sources of retirement income, including Social Security, may not adequately replace the income you need after retirement. The Plan can provide a supplement to your retirement income.

When Can I Begin Contributing?

At anytime, you may start contributing to the Plan, change the amount you are contributing, or stop contributing.

How Much Can I Contribute?

The Internal Revenue Service limits the amount you can contribute to the Plan each year. For 2015, the calendar year limit under the Plan is \$18,000. If you are age 50 or older in 2015, you may contribute an additional \$6,000.

Where Can I Get More Information?

If you have any questions or would like to enroll in the Plan, please visit our website at hr.nd.edu/benefits or contact the *askHR* Customer Service Center at 574-631-5900.